

INTERNATIONAL PHOTOGRAPHIC SOCIETY CONSTITUTION AND BY-LAWS

(Revised May 20, 1998)

CONSTITUTION

I - Name

The name of this organization shall be the International Photographic Society, formerly known as the International Camera Club.

II - Aim

The aim of the International Photographic Society ("IPS") shall be to further the enjoyment and mastery of photography.

III - Membership

Persons on regular or temporary appointment to the IMF and the World Bank Group, Executive Directors and their Alternates and Assistants, and all participants and retired participants in the Staff Retirement Plans of the IMF and World Bank Group, and members of their families may be admitted as members.

Members admitted to the IPS when they or a member of their family were on regular appointment to the Bank or Fund may remain members of the IPS after termination of their appointment if they continue to meet their obligations as members.

BY-LAWS

I - Membership Year and Annual Dues

The membership year shall extend from July 1 through June 30 of the following calendar year. The annual membership fee, due and payable on July 1 each year, or upon entrance to membership if after July 1, shall be determined each year by the Executive Council for the succeeding membership year. New members admitted in April, May, and June shall be entitled, upon payment of the annual fee, to membership from the date of admittance through June 30 of the following calendar year.

II - Executive Council

The IPS shall have an Executive Council of not fewer than seven members in good standing. The officers shall be: President, Treasurer; the duties of these officers shall be those usually pertaining to these offices; the President shall nominate at least one Vice-President to act as his deputy; functions and duties may be assigned to other members as the President may from time to time deem appropriate. The outgoing President, if available and agreeable to serve on the Executive Council, shall be an ex-officio member.

III - Elections

Election of members to the Executive Council shall be held annually. The President shall appoint a nominating committee composed of three IPS members outside

the Executive Council. The Nominating Committee shall prepare a slate of officers and Council members, and obtain agreement from the nominees to serve if elected. The Chairperson of the Nominating Committee shall present the slate at the General Meeting. Additional nominations may be made from the floor. A written ballot shall be taken, if so determined by a majority of those members present and voting. No member may be elected as President for more than two consecutive terms. Elections are determined by a simple majority of members present and voting.

IV - Vacant Offices

If for any reason the office of President should become vacant, it shall be taken over for the remainder of the term by the Vice-President designated at the beginning of the year as deputy to the President. If any other office, other than that of President, should become vacant, it shall be filled for the remainder of the term by appointment by the President, and confirmed by a majority of the Executive Council.

V - Committees

IPS activities may be conducted by Standing or Special Committees, the Chairperson of which shall be appointed by the President. These Chairpersons shall, with the President's approval, appoint the members of the Committees.

VI - Regular Meetings

Regular meetings of the IPS shall have the place, date, and time stipulated by the Executive Council. All meetings of the IPS shall be conducted in accordance with Robert's *Rules of Order*.

VII - The General Meeting

A general meeting shall be held annually within not more than three months from the end of the membership year and with at least two weeks prior notice to members. The General Meeting constitutes a quorum, irrespective of attendance. Resolutions are adopted by a simple majority. In case of a tie, the President shall cast the tie-breaking vote.

VIII - Extraordinary General Meeting

An Extraordinary General Meeting shall be held when the Executive Council deems it necessary, or upon the request, in writing, of at least ten members. At such an Extraordinary General Meeting, only those items which are listed on the summons to the meeting may be discussed.

IX - Accounts and Audits

At the conclusion of each membership year, the Treasurer shall prepare annual accounts, which shall comprise a statement of income and expenditure for the year, and a balance sheet at the year-end date. The accounts shall be audited by an auditor appointed by the President, and who shall not be a member of the Executive Council. A copy of the annual accounts, and the auditors report thereon, shall be published in the IPS newsletter not later than four months after the end of the membership year. The Treasurer shall also prepare an estimated set of accounts for presentation at the General Meeting.

X - Amendments to the Constitution

Amendments to this Constitution may be made at any time by a two-thirds affirmative vote of members in good standing at a General or Extraordinary General Meeting, or by mail ballot, whichever the Executive Council shall deem appropriate.

XI - Amendments to the By-Laws

By-Laws for the transaction of the business of the IPS may be adopted, revoked, or amended at any time by a majority affirmative vote of members in good standing present at a General or Extraordinary General Meeting, or by mail ballot, whichever the Executive Council shall deem appropriate.

Adopted March 1966, amended August 1966, March 1968, October 1969, October 1971, September 1979, November 1979, September 1981, May 1991 and May 1998.